

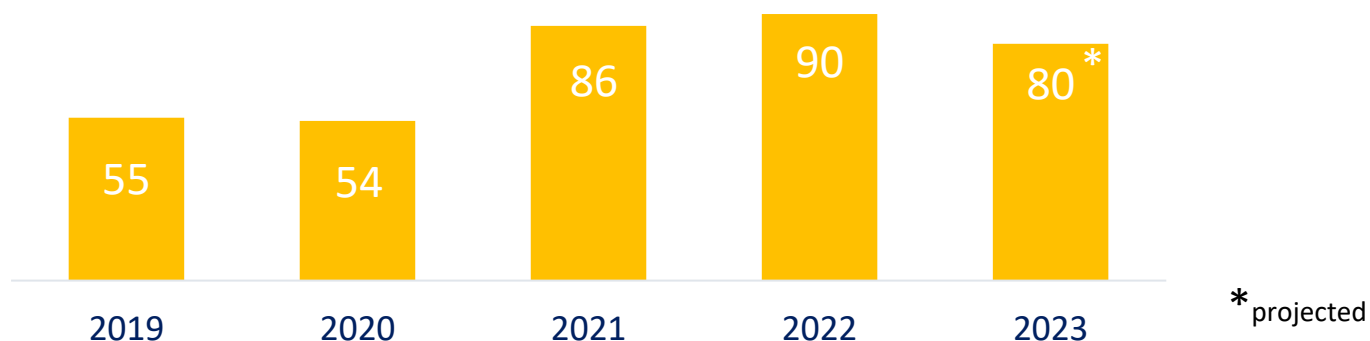


MassEcon 2023

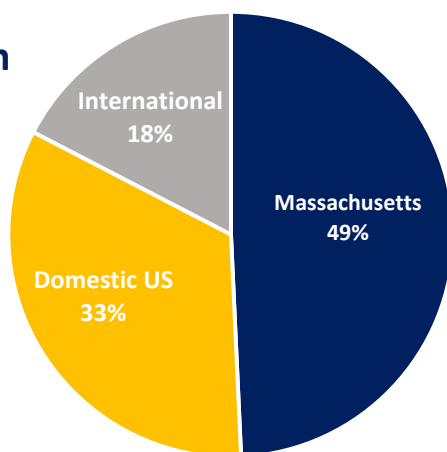
Preliminary Annual Report

Site LOCATION Assistance

MassEcon-assisted Projects



Project Origin



11

MassEcon-assisted wins

1,067,000

Square feet

1,915

Projected new jobs

Assisted WINS	Town	SF	Jobs
LEGO Group Americas	Boston	110,000	700
VEIR	Woburn	13,000	50
Veralto	Waltham	25,000	110
GreenSight	Boston	15,000	50
Electric Hydrogen	Devens	187,000	100
Imagine Your Space	Worcester	12,000	10
Sublime Sytems	Holyoke	100,000	70
Form Energy	Somerville	180,000	165
Flagship Pioneering	Andover	400,000	600
Reframe Systems	Andover	20,000	50
Fellowship Energy	Upton	5,000	10

MassEcon is a proud
member of

Team 
Massachusetts

Our success is with the Team

MARKETING

MassEcon is now marketing Massachusetts in 10 foreign languages.



Massachusetts... It's All Here!

Massachusetts...
Es ist Alles Hier

Massachusetts...
todo está aquí

Massachusetts...
È tutto qui

Le Massachusetts...
Tout est là

Massachusetts...
Det hele findes her

Massachusetts...
Wszystko to jest właśnie tutaj

马萨诸塞州...
这里能满足您的一切需要

マサチューセッツ州...
ここにすべてがあります

매사추세츠 주...
는 모든 것을 갖췄습니다

Open Rate of Foreign Language Marketing

58.8%

15,144 MassEcon Page Views

MassEcon Site Selector Marketing

Every month, we connect directly with over 800 corporate site selection consultants each month, delivering the latest on Massachusetts and its regions, leading industries, key news on the latest expansions, and state incentives.

Open Rate for campaign emails

32%



Massachusetts delivers \$33.9M in tax incentives to 8 companies

Through the **Massachusetts Economic Opportunity Incentive Program (EOIP)**, eight growing companies received a total of \$33,951,456 in tax credits and through Tax Increment Finance (TIF) agreements with host communities.

Andover is providing a TIF valued at \$17.8 million to support **Flagship Pioneering Labs** biomanufacturing campus, where Flagship companies will create 600 new jobs.

Moderna received a \$12.6 million TIF from Marlborough for a new biomanufacturing facility that will create 200 new jobs.

Semi-conductor components company, **Analog Devices**, is receiving \$1.5 million in TIF support for two expansions in Chelmsford, with 133 new jobs.

Energy storage innovator, **Form Energy**, received a \$1.2 million refundable tax credit from Massachusetts to support the development of a new facility in Somerville, where it will create 195 new jobs.



Rendering of Moderna's new plant in Marlborough, MA



Form Energy's new integrated campus building in Somerville, MA

MassEcon leveraged the publication of Massachusetts' first Economic Development Guide, distributed widely in print and via social media.



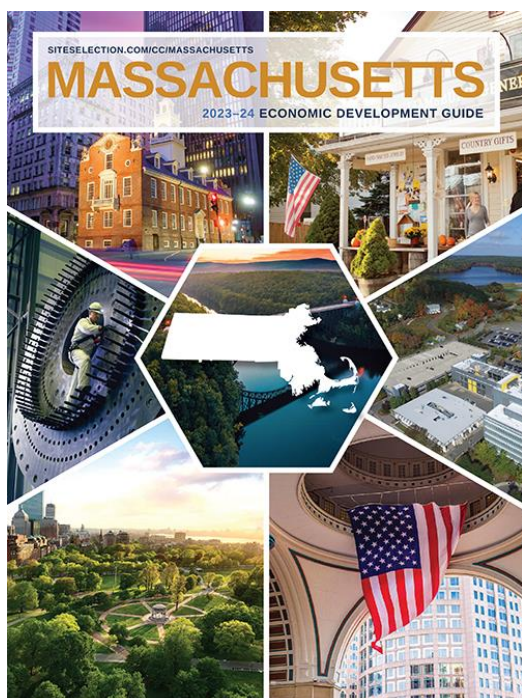
Newsletters

484

Members-only *Developments* Readership

1,933

Vantagepoint Readership



EVENTS

S P O N S O R S

Babson Executive Education
BioMed Realty
Bowditch
Citizens
Colliers
Hunneman
JP Morgan Chase

Langan
Marlborough EDC
MassDevelopment
Nutter
Patriot Place
Timberline Construction
VHB



2023 Team Massachusetts Impact Awards Sponsors

Citizens
Patriot Place
BioMed Realty
Related Beal
Bowditch
Eastern Bank
JP Morgan Chase
MIT Investment Corp
AIS
Janitronics
Dacon

Boston Sword & Tuna
MassBio
Middlesex Savings Bank
Hunneman
Tighe & Bond
VHB
MassDevelopment
Business Dev Strategies
Timberline Construction
Eversource

Perkins & Will
Massport
WPI
Mass Life Sciences Center
Colliers
Langan
Watson Marlow
Brockton Beer Co.
Boulevard Machine
Vertex
NAIOP

MassEcon Member Organizations – Supportive & Appreciated

1 Berkshire	Massachusetts Biomedical Initiatives (MBI) ++
495/MetroWest Partnership	Massachusetts Life Sciences Center
AIS, Inc.	MassBio
Alexandria Real Estate Equities	MassDevelopment
Atlantic Management	MassMEDIC
Avison Young	Massport
Babson College Executive Education	Metro South Chamber of Commerce
BioMed Realty, L.P.	Middlesex3 Coalition
Bowditch	Middlesex Savings Bank
Boxborough EDC	NAIOP Massachusetts
Bristol Myers Squibb ++	North Central MA Development Corporation
Business Development Strategies, Inc.	Nutter
Campanelli	Park Street Strategies, LLC
CBRE	Patriot Place
Charter Contracting Co. ++	Perkins and Will
Chase Bank	Phase 3 Real Estate Partners ++
Citizens	Pittsfield Economic Development Authority
City of Boston	R.H. White Construction Co., Inc. ++
City of Leominster	SGA
Colliers	South Shore Chamber of Commerce
CSX	Taunton Development Corporation
Dacon Corporation	The HYM Investment Group ++
DLA Piper	The Richmond Group
Eastern Bank	Tighe & Bond
EBP-US	Timberline Construction ++
EDC of Western Massachusetts	Town of Burlington
Eversource	Town of Chelmsford
GFI Partners ++	Town of Grafton ++
Gloucester EDIC	Town of Hingham ++
Greater Boston Chamber of Commerce	Town of Lexington
Hinckley Allen	Town of Mansfield
Hunneman	Town of Middleborough ++
Interprint	Town of Norwood
Janitronics Building Services	UMass
Kendall Square Association	VHB
King Street Properties	Westborough EDC
KLR Executive Search Group LLC	Worcester Polytechnic Institute
Langan	Worcester Regional Chamber of Commerce
Lee & Associates – Boston	
Lupoli Companies ++	
Marlborough EDC	

++ New members in 2023!