

Welcome New Member Ernst & Young!

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. The insights and quality services they deliver help build trust and confidence in the capital markets and in economies the world over. EY develops outstanding leaders who team to deliver on promises to all of their stakeholders. In so doing, EY plays a critical role in building a better working world for their people, for their clients, and for their communities. Jessica Craw, Senior Manager, will be the company's primary member contact.



We're accepting nominations for the 16th Annual Team Massachusetts Economic Impact Awards, an exceptional event that recognizes growing companies for their contributions to the state's economy. Help us choose our honorees by nominating great companies! Nominate a company here. Thank you to Presenting Sponsor Citizens Bank.

2019 Corporate Welcome Reception Highlights

Thanks to the 120 attendees at the 11th Annual Corporate Welcome Receptionearlier this month. Thirteen companies new to Massachusetts were recognized with Featured Speaker Governor Charlie Baker. Thank you to Sanofi for hosting and cosponsoring with Alexandria Real Estate Equities, and VHB for serving as the Massachusetts Welcome Package Sponsor. View photos and read the event blog here. Stay tuned for video interviews with many of the honoree companies.







Join a Committee

There are exciting ways to get more involved in MassEcon . . . join a Committee. Whether you're interested in or have expertise in Membership & Marketing, Programs & Events, Location Intelligence, Government Relations, or Next Gen leadership, we have a spot for you. Learn more here.

Support MassEcon with a 2019 Sponsorship

MassEcon sustains its work through dues and sponsorship of events. Learn how you can support our work by sponsoring an event in 2019 here.



Membership & Marketing Location Intelligence Programs & Events Government Relations Next Gen



Upcoming Events

MassEcon Member Mixer

- No long speeches
- No need for the mid-week business attire
- See old colleagues
- Meet new friends
- Share a common vision

When: Wednesday, May 1; 5:00 - 7:00 p.m.

Where: WPI Seaport - 303 Congress Street, Boston

RSVP to Annie.



MassEcon Executive Director Pete Abair will provide a membersonly sneak peek at MassEcon's new MassLeads initiative, soon to be launched in partnership with state, local, and regional partners. Combining business data with local and regional insight, MassLeads is intended to develop a greater volume and higher quality of actionable business expansion and relocation leads for Massachusetts.

When: Friday, May 17; 8:00 - 10:00 a.m.

Where: 200 Friberg Parkway (Second Floor Conference Room),

Westborough

RSVP to Annie.





SAVE THE DATE!

MassEcon Annual Conference

Change: Recognizing, Adapting, Crafting

Change to Advance Massachusetts

Economic Leadership

From casinos to cannabis, craft beer to cell therapies, the Seaport and Kendall Square, much was unforeseen just a decade ago. How has Massachusetts both fostered and adapted to change? How can Massachusetts continue to capitalize as the pace of change accelerates in the future?

When: Friday, June 14; 7:30 - 9:30 a.m.

Where: Newton Marriott Hotel - 2345 Commonwealth Avenue,

Newton

Thank you to event sponsor **Santander**

RSVP to Annie.



NAIOP Massachusetts is hosting the Boston Corporate Real Estate Summit on Equity, Inclusion, and Diversity on May 8, an interactive program that will discuss equity and inclusion strategies. Read more here. Additionally, on May 10 and 17, NAIOP is partnering with Wentworth Institute of Technology to offer a two part Introduction to Construction Management course designed for real estate professionals with little or no prior construction management knowledge. Read more here.

Nutter McClennen & Fish LLP's Liam O'Connell and MassEcon board member Michael Scott will be the successors of Deborah Manus as **co-managing partners**. Read more <u>here.</u>

Bowditch & Dewey is hosting two free seminars on the **Paid Family Medical Leave Act** for employers on April 26 and 30. Learn more and register <u>here</u>.

MassDevelopment issued a \$17.9 million bond to help nonprofit South Middlesex Opportunity Council renovate and rebrand. Read more here.

UMass Amherst celebrated the **opening of its Physical Sciences Building**, a \$101.8 million project. Read more here.





#2920: Project Tarmac

MassEcon was contacted by a Dallas- based site selection firm representing a manufacturer needing a minimum of 75 contiguous acres for industrial development with runway/tarmac access, with a preference for 150 acres. The project will require a 10,000 foot runway. Working with the EDC of Western Mass and City of Westfield, based on land availability and runway length, both Westover and Barnes airports were submitted as the two site candidates in Massachusetts.

Update: Closed, the consultant presented options to the client, and unfortunately Barnes and Westover did not make the company's short list. This was primarily due to workforce availability and costs. Labor costs scored roughly average in the filtering model, but other costs (taxes and overall operating environment) were below average.

#2925: MassEcon is assisting a U.K.- based consulting firm that is considering Greater Boston for a new U.S. headquarter office. The company needs 5,000-10,000 SF and will employ 10 new management consultants.

Update: Closed, after a visit to MA to tour real estate options, the company decided to open an office in Jersey City, NJ. Real estate costs were less and they had better access to their large client base in New York City.

Cape Cod Chamber of Commerce is joining business associations throughout Massachusetts to create the Massachusetts Business Coalition on Transportation to increase public transit ridership, decrease road congestion, and improve bridge and road conditions. Read more here.

Worcester Regional Chamber of

Commerce President and CEO Tim Murray will cochair a new pro-business and transportation group to boost the state's public transportation infrastructure with the **Greater Boston Chamber of Commerce**'s President and CEO Jim Rooney and other local leaders. Read more here.

MassMEDIC's annual conference, MedTech Town Hall, is coming up on May 15. It will showcase emerging medical technology and feature industry leaders. Read more here.

#2927: Project Iris

MassEcon, MOBD, MLSC, MassBio, and MassDevelopment are working with a Chicago-based site consultant representing a biopharmaceutical manufacturer considering MA and other states. The company will have a 180,000-250,000 SF facility. The consultant and company officials recently visited MA to tour real estate options and meet with employers. Properties in Devens, Boxborough, and Waltham are being evaluated as potential locations for the project.

A big Thank You to Aaron Jodka (Director of Research) and Dion Sorrentino (Research Analyst) at Colliers for assisting us with the ReadyMass 100 property updates.



Pete Abair went to Hilton Head and...Pete Abair enjoyed serving as Master of Ceremonies at the recent Corporate Welcome Reception. As MassEcon heads into a new budget year in July, Pete has been working with MassEcon's Executive Committee and Board of Directors on strategic direction for MassEcon in the months and years ahead. One new key initiative is MassLeads, a business recruitment effort to be discussed in great detail with members at the May Members meeting.

Doug Kehlhem recently was in Salt Lake City to attend the Site Selectors Guild Annual Conference. This was his first time attending the conference and he gave it high marks. 350 economic developers from around the country attended to meet 55 of the top site selectors that make up the Guild. Doug is currently preparing to attend the AUVSI (autonomous vehicles) trade show in Chicago with MassDevelopment and the Marlborough EDC. While in Chicago, MassEcon will be hosting a hospitality reception for site consultants based in Chicago and companies attending AUVSI.

Annie O'Connell executed the Corporate Welcome Reception and attended a Negotiations Workshop as part of the Greater Boston Chamber of Commerce Women's Leadership program. She also participated in the Program & Events Committee meeting, and led the NextGen Committee meeting focused on a group volunteering activity this summer. Annie is preparing for the May Members Mixer, May Members Meeting, and June Annual Conference.

2019 CALENDAR HIGHLIGHTS

JAN 18

Members Meeting

Featured Speaker: Alan Clayton-Matthews Outlook for the 2019 Massachusetts Economy

FEB 7

Board Meeting

MAR 15

Members Meeting

Featured Speaker; Steve Kadish, Future of Transportation Commission Report

APR 3

Corporate Welcome Reception

APR 4

Board Meeting

MAY 1

MassEcon Mixer

MAY 17

Members Meeting

JUN 6

Board Meeting

JUN 14

Annual Conference

JUL 10

Summer Reception

SEP 11

Economic Impact Awards - Finalists Reception

SEP 27

Members Meeting

OCT 3

Board Meeting

NOV 26

Team Massachusetts Economic Impact Awards

DEC 12

Annual Meeting and Holiday Lunch

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STAY CONNECTED





