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**22<sup>nd</sup> ANNUAL MASSECON AWARDS EVENT HONORS 13 MASSACHUSETTS ORGANIZATIONS AND 3 SPECIAL AWARDEES**

*Winners represent financial investment of \$216.5 million, 914,900 square feet, and 730 jobs*

Watertown, MA – [MassEcon](#), the state’s private sector partner in promoting business growth in Massachusetts, honored 13 organizations for their outstanding contributions to the Massachusetts economy last week. The companies were selected on the basis of job growth, facility expansion and investment, community involvement, and commitment to diversity, inclusion, and equity initiatives since January 1, 2025. The winners span from Greater Boston to Western Massachusetts, ranging in size, and drawn from industries that include energy, medical devices, logistics, hospitality, life sciences, AI, manufacturing, technology, and health care. [Citizens](#) was Presenting Sponsor.

“This year’s Impact awardees highlight the quality of the employers investing in the future of our Commonwealth,” said MassEcon’s CEO & Executive Director Pete Abair. “MassEcon is proud to bring their stories to the people of Massachusetts with this annual celebration.”

The winning companies (listed below) were selected after site visits and a Finalists Showcase when they delivered a 1-minute “pitch” on why they should receive a Gold, Silver, or Bronze award in their region. The company expansion projects represent a financial investment of \$216.5 million, expanded their facilities by 914,900 square feet, and added/are expected to add 730 jobs to the state’s economy.

**22<sup>nd</sup> ANNUAL TEAM MASSACHUSETTS ECONOMIC IMPACT AWARD WINNERS – 2026**

<b>Region</b>	<b>Gold</b>	<b>Silver</b>	<b>Bronze</b>
<b>Central</b>	Physik Instrumente (PI) <i>Shrewsbury</i>	Repligen <i>Shrewsbury</i>	ABI-LAB <i>Natick</i>
<b>Greater Boston</b>	ADA Forsyth <i>Somerville</i>	NanoDx <i>Watertown</i>	
<b>Northeast</b>	Persimmon Technologies <i>Bedford</i>	Sterling Corporation <i>Tewksbury</i>	The Cove at Salem Hotel <i>Salem</i>
<b>Southeast</b>	Avangrid <i>Tisbury</i>	Granite Telecommunications <i>Quincy</i>	Fuchs Lubricants <i>Taunton</i>
<b>West</b>	Lenco <i>Pittsfield</i>	ERD Metal <i>Westfield</i>	
<b>Special Awards</b>	<i>Summit Achievement Award</i> New Balance Athletics, Inc.	<i>Commonwealth Catalyst Award</i> David Clem	<i>Chairman’s Award</i> Avangrid

Approximately 400 business leaders from across the Commonwealth gathered at Gillette Stadium to celebrate these growing Massachusetts companies and hear remarks from Governor Maura Healey, Secretary of Economic Development Eric Paley, Undersecretary of Energy Michael Judge, Bill Kane of BioMed Realty, David Bugbee of Citizens, and MassEcon Chair Bonnie Sullivan.

“Congratulations to all of this year’s winners,” said Massachusetts Governor Maura Healey. “This event is really special and it recognizes something special...companies that aren’t just succeeding, but companies that are making a real difference in our communities, our economy, and the lives of our residents.”

The Massachusetts Summit Achievement Award is presented to an employer that has made repeated investments in Massachusetts and demonstrated outstanding corporate citizenship. The 2026 recipient of the Summit Achievement Awards is New Balance Athletics, Inc.

The Commonwealth Catalyst Award recognizes outstanding efforts over time to spur economic activity in Massachusetts. Commonwealth Catalyst awardees have been significantly involved in economic development activities, working in and across public, private, and non-profit sectors to propel economic growth. This award celebrates the spirit of transformation. The recipient has not only envisioned a brighter future for their community and Commonwealth but has sparked the change that makes it a reality. The 2026 recipient of the Commonwealth Catalyst Award is David Clem, who pioneered the development of over 3 million square feet of biotechnology laboratory space as the leader of Lyme Properties.

The Chairman’s Award recognizes organizations that have strengthened the Commonwealth’s ability to compete in the global economy. Recipients of the award have made investments in Massachusetts that extend beyond the boundaries of any one state region, growing the capacity of the statewide ecosystem to support new economic opportunities. Avangrid, Inc., a leading energy company in the United States working to meet the growing demand for energy for homes and businesses across the nation, will receive the Chairman’s Award in 2026. Avangrid completed the NECEC transmission line and is nearing completion of the Vineyard Wind 1 project. It is estimated that the two projects will provide 2,000 megawatts of energy to Massachusetts, serving approximately 25% of the entire power need in the Commonwealth. The delivery of this critical energy infrastructure to Massachusetts has enhanced its energy assets and improved the ability for Massachusetts to compete in the global economy.

“Supporting our clients and the communities they call home is central to who we are at Citizens,” said Dave Bugbee, Managing Director at Citizens. “We are proud to partner with MassEcon in advancing a stronger, more resilient Massachusetts economy. To that end, we applaud this year’s honorees for their contributions to economic development and their role in shaping a vibrant future for the Massachusetts communities that we serve.”

#### **ABOUT MassEcon**

MassEcon’s mission is to promote and champion Massachusetts as the best place to start, grow and locate a business. Built upon a robust network of corporate and civic members, MassEcon convenes public and private sector leaders of industry to create an inclusive business ecosystem that enhances job growth across a diverse talent pool; promotes investment in all communities; expands equitable opportunities throughout the Commonwealth. [www.massecon.com](http://www.massecon.com).

#### **ABOUT Team Massachusetts**

Team Massachusetts is the informal name given to a consortium of state and quasi-public economic development agencies, such as MassDevelopment, Mass Office of Business Development, MOITI, and the Mass Life Sciences Center, as well as private sector organizations focused on economic development in Massachusetts, such as MassEcon, MassBio, and MassMedic.

**ABOUT Citizens Financial Group, Inc.**

Citizens Financial Group, Inc. is one of the nation's oldest and largest financial institutions, with \$226.4 billion in assets as of December 31, 2025. Headquartered in Providence, Rhode Island, Citizens offers a broad range of retail, private banking, wealth management and commercial banking products and services to individuals, small businesses, middle-market companies, large corporations and institutions. Citizens helps its customers reach their potential by listening to them and by understanding their needs in order to offer tailored advice, ideas and solutions. In Consumer Banking, Citizens provides an integrated experience that includes mobile and online banking, a full-service customer contact center and the convenience of approximately 3,100 ATMs and approximately 1,000 branches in 14 states and the District of Columbia. Consumer Banking products and services include a full range of banking, lending, savings, wealth management and small business offerings. Consumer Banking includes Citizens Private Bank and Private Wealth, which integrate banking services and wealth management solutions to serve high- and ultra-high-net-worth individuals and families, as well as investors, entrepreneurs and businesses. In Commercial Banking, Citizens offers a broad complement of financial products and solutions, including lending and leasing, deposit and treasury management services, foreign exchange, interest rate and commodity risk management solutions, as well as loan syndication, corporate finance, merger and acquisition, and debt and equity capital markets capabilities. More information is available at [www.citizensbank.com](http://www.citizensbank.com) or visit us on [X](#), [LinkedIn](#) or [Facebook](#).

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