



## Check Out Our Re-vamped Website

Earlier this month, you received information from us on how to utilize the new website as a member, including how to interact with other members, share your company's contact, register for events, share news, and more. Visit our website: <http://www.massecon.com>



## Welcome New MassEcon Member The Gutierrez Company

For over 40 years, [The Gutierrez Company](#) has been a leader in the Boston commercial real estate community. Their vertically integrated approach to development and in-depth knowledge of the marketplace have allowed the company to create projects that address its clients' specific needs while improving the physical landscape. Doug Fainelli, Vice President of Operations, is the primary contact.



## 8 New Properties Added to ReadyMass 100

These eight new properties were recently added to the ReadyMass 100 portfolio:

- [201 Brookline Avenue, Boston](#)
- [Upton Crossing, Wilmington](#)
- [Children's One Brookline Place, Brookline](#)
- [Quincy Shipyard, Quincy](#)
- [Red Tail Heights, Devens](#)
- [199 Riverneck Road, Chelmsford](#)
- [201 Riverneck Road, Chelmsford](#)
- [86 Maple Avenue, Rutland](#)



## Travel with MassEcon to San Francisco, New York, and Minneapolis!

**February 3-6, 2020:** Reception for Site Selectors in San Francisco and attend SPIE Photonics West  
*Thank you to the Marlborough EDC and Cutler Associates for sponsoring this event.*

**June 9-11, 2020:** Host a Reception for Site Selectors in New York and attend MD&M East

**October TBD, 2020:** Host a Reception for Site Selectors in Minneapolis and attend MD&M Midwest

Contact [Doug Kehlhem](#) with questions and interest:  
617-924-4600 x112



## Join a MassEcon Committee

There are exciting ways to get more involved in MassEcon . . . join a Committee. Whether you're interested in or have expertise in Membership, Marketing & Programming, Location Intelligence, Government Relations, or Next Gen leadership, we have a spot for you. Learn more [here](#).

# MassEcon<sup>®</sup> Committees

Membership, Marketing & Programming  
Location Intelligence  
Government Relations  
NextGen

## 2020 CALENDAR HIGHLIGHTS

### Outlook for the U.S. and Massachusetts Economy

Join us as we bring economic expertise and market insight to help provide perspective on the economic outlook for the U.S. and Massachusetts in 2020 with a presentation by Dr. Michael Goodman, Executive Director, Public Policy Center, UMass Dartmouth; and panelists Aaron Jodka (Managing Director, Colliers International), Rose Noritake (Director of Global Markets, Citizens Financial Group), and Greg Buscone (Executive Vice President / Senior Commercial Banking Officer, Eastern Bank).

#### Agenda

7:30 am Registration and Networking  
8:15 am Economic Outlook Presentation  
9:00 am Panelist Perspectives  
9:15 am Q &A  
9:45 am Conclusion

1 Cranberry Hill, Lexington (1st Floor Auditorium, Use Parking Level C)

Light continental breakfast and coffee will be provided.

Register [here](#).



## MassEcon Regional Spotlight: The Southeast

Save the Date!!

February 27; 4:00 - 7:00 p.m.  
Gillette Stadium - 2 Patriot Place, Foxborough



### 2020 Corporate Welcome Reception

If you know companies that are new to Massachusetts, we encourage you to nominate them for the Annual Corporate Welcome Reception taking place on April 2 at Sanofi's 50 Binney Street location in Cambridge with Featured Speaker Governor Charlie Baker. Click [here](#) to nominate a company by February 28.



**Eversource Energy** announced an industry-leading goal to be **carbon-neutral by 2030** as part of its commitment to environmental sustainability. Eversource plans to achieve this goal while maintaining safe and reliable service for its approximately **4 million customers**. Read more [here](#).

**TD Bank** granted Baystate Health a \$1 million grant to further the commitment to the communities it serves by funding an innovative new mobile preventive health clinic called the TD Bank – Baystate Health Bus. Read more [here](#).

**UMass Medical** and GE Healthcare Life Sciences announced a partnership to open a 3,220 SF manufacturing facility this year. Read more [here](#). The Medical School at UMass is expanding with new high-powered microscope equipment in Worcester. Read more [here](#).

8 Jackson Road, LLC received a \$4.2 million construction loan from **Eastern Bank** to expand a bio-medical device manufacturing and support facility in the Devens Regional Enterprise Zone. Read more [here](#).

Join the **Westborough EDC** and Lt. Governor Karyn Polito on January 31 for the Sixth Annual Celebratory Event: 2019 Year in Review. RSVP to 508-366-3030 or [edc@town.westborough.ma.us](mailto:edc@town.westborough.ma.us)



#### **#2965: Project Cardinal:**

MassEcon and partners are working with a Chicago-based consultant representing a 600,000 SF manufacturing prospect, 130 jobs, \$100M 4-year investment. Considering a 125-mile radius of Albany. Two sites in Chicopee and one in Charlton are being considered. **Update: The Chicago based consultant has informed MassEcon their client has cancelled the project because they have decided not to expand operations at this time.**

**#2939:** MassEcon and partners are assisting a Korea-based biologics company looking for 4,300 SF of wet lab space and lease rates within the Metro Boston market. Thank you to Avison Young for providing real estate expertise to assist with this requirement. **Update: Company officials have informed MassEcon they will be starting operations on the West Coast and then transition to an East Coast location.**

**Chase Bank** will open Mattapan's first new bank branch in decades by the end of 2020. This new opening is part of the bank's big local expansion push. Read more [here](#).

**CBRE** arranged a \$63 million re-financing of 145 Front at City Square, a 365-unit multi-family property which is part of a 12-acre master-planned, mixed-use development in Worcester. Read more [here](#). CBRE acquired New England Fiber, Inc., a leading telecommunications and network infrastructure advisory services firm. NEF serves large and mid-sized enterprises in multiple industries and vertical markets. Read more [here](#). Todd Tessier was recently hired by CBRE's Valuation & Advisory Services team and will provide property tax consulting services in the New England market. Read more [here](#). CBRE released a market report showing downtown Boston office market rents continued to climb in Q4 of 2019. Boston saw a record-setting third quarter and recorded 113K SF of positive absorption in Q4. Read more [here](#). CBRE noted a slight increase in availability in Cambridge, jumping to 7.3%, while vacancy saw a slight decrease, dropping to 3.7%. Read more [here](#). The Greater Boston suburban office market recorded considerable growth in the Metro West and South markets. Read more [here](#). CBRE recorded over 2.5 million SF of positive absorption year-to-date. The lack of supply continues to put upward pressure on rents. Read more [here](#).

According to *U.S. News & World Report*, **WPI** is among the best online degree programs, making the list twice: for master's engineering and MBA program. Read more [here](#). Also, students at WPI may enroll in a new neuroscience master's program with courses including biology, computer science, chemistry and data science. Read more [here](#). WPI opened a new \$17 million PracticePoint facility which will offer a place for researchers to fail and start over when they need to. The facility will be a place where great ideas can be tested. Read more [here](#).

**City of Framingham** Mayor Yvonne Spicer named Michael Gatlin chair of the Framingham Strategic Initiative and Financial Oversight Committee. Read more [here](#).

Congratulations to Scott Smarse, Tim Cullinan, and Luis Nova who all received promotions for their work at **Janitronics Building Services**. Read more [here](#).

The **Worcester Regional Chamber of Commerce** was recognized by the *Worcester Business Journal* as the 2020 Best Chamber of Commerce. Read more [here](#).

**SGA** designed the 99 High Street lobby renovation. The property is a 32-story tower at the gateway to Boston's Seaport and Financial District in downtown Boston. Read more [here](#).

**Tighe & Bond** acquired Halvorson Design, a Boston firm specializing in landscape architecture, planning and urban design. Read more [here](#).

**BioMed Realty** promoted eight executives, including two from the Boston-Cambridge office. Read more [here](#).

Please send Member News to [Annie](#)

## Staff In Action

**Pete Abair** has been working on the [2020 Economic Outlook](#), being offered as part of our Member Meetings series, as well as the upcoming [Regional Spotlight](#) event at Gillette Stadium, a new event series that will bring MassEcon members together with regional partners to determine effective messaging for each region as MassEcon markets them beyond our borders.

**Annie O'Connell** is gearing up for 2020 programming, communications, and collaboration with members!

**Doug Kehlhem** is working with the Marlborough EDC, MassDevelopment, and Cutler Associates to organize a reception for photonics companies, site selection consultants, and real estate brokers based in San Francisco. The reception will be held at Hakkasan Restaurant, near the Moscone Center where the team will be attending the SPIE Photonics West trade show and meeting with photonics companies from MA and abroad. If your firm has an office in San Francisco and you would like to send a representative from that office, please contact [Doug Kehlhem](#) at 617-924-4600 x112.

**Teagan Gaeta** has been working on external communication and content. As we launched our new website and member portal, Teagan has been busy learning the ins and outs of our new platform, NeonCRM. Please feel free to reach out with any questions at [tgaeta@massecon.com](mailto:tgaeta@massecon.com).

## 2020 CALENDAR HIGHLIGHTS

### JAN 30

The Massachusetts Economic Outlook: What's Next in 2020?

7:30 - 10 a.m.

1 Cranberry Hill, Lexington

### FEB 27

MassEcon Regional Spotlight: The Southeast

4 - 7 p.m.

Gillette Stadium - 2 Patriot Place, Foxborough

### APR 2

Corporate Welcome Reception

Sanofi - 50 Binney Street, Cambridge

### MAY 15

Members Meeting

200 Friberg Parkway - Westborough

### JUNE 5

Annual Conference

### JULY

Summer Reception

### SUMMER

Event with WorldBoston on the J-1 Visa Process

### AUG

Regional Economic Development Meeting

Tighe & Bond - 53 Southampton Road, Westfield

### SEP 23

Finalists Reception

Nutter McClennen & Fish, LLP - 155 Seaport

Boulevard, Boston

### NOV 24

Economic Impact Awards Luncheon - Renaissance

Boston Waterfront Hotel - 606 Congress Street,

Boston

### DEC 15

Annual Meeting & Holiday Reception Nutter

McClennen & Fish, LLP - 155 Seaport Boulevard,

Boston

MassEcon | 617-924-4600 | [info@massecon.com](mailto:info@massecon.com) | [www.massecon.com](http://www.massecon.com)

STAY CONNECTED

