

MassEcon Developments

News for Members

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Mike Kennealy - Assistant Secretary for Business Growth May Members Meeting Featured Speaker



Thank you to GE Healthcare Life Sciences for hosting the May Members Meeting



Doug Kehlhem, Adam Mara of General Dynamics Mission Systems, and Kelly Arvidson from MassDevelopment at the AUVSI Show in Dallas

May 2017

MassEcon News

Call for Nominations!

We are now accepting nominations for the 14th Annual Team Massachusetts Economic Impact Awards, an exceptional event that recognizes growing companies for their contributions to the state's economy. Help us choose our honorees by nominating great companies here. These are the criteria:

- Company must have physical presence and growth in Massachusetts
- Job creation, increased square footage, and financial investment and increased square footage since Jan. 1, 2016
- Company must be a for-profit entity.

The deadline for submissions is May 26

Sponsor Economic Impact Awards

Get involved in supporting economic growth in Massachusetts by sponsoring the 2017 Economic Impact Awards. Click here to learn about the different benefits and sponsorship opportunities that are available. Thank you to Shire and WPI for stepping up to be Gold sponsors and to CBRE for the Floral sponsorship!

In Case You Missed It

May 2017 Members Meeting

MassEcon held its third Members Meeting of the year at GE Healthcare Life Sciences in Marlborough with speaker Mike Kennealy, Assistant Secretary for Business Growth. Mike led a discussion on "pitching" Massachusetts as a place to do business. The meeting was followed by remarks from GE and a tour of its lab space. Stay tuned for Mike's presentation, and read the event press release here.

Corporate Welcome Reception Videos

The Ninth Annual Corporate Welcome
Reception was a great success that welcomed 18
companies new to Massachusetts. Representatives
from seven of those companies participated in
video interviews highlighting their work and why
they chose to call Massachusetts home. Watch all
of the videos here.

MassEcon on the Road

MassEcon, MassDevelopment, and the Marlborough EDC hosted a successful reception for site location consultants in Dallas. Thanks to our sponsor Marlborough EDC! Guests from the following major consulting firms attended: Partners National, Jones Lang LaSalle, Site Selection Group, NAI Robert Lynn and WDG Consulting. While in Dallas, the team met with 15 Massachusetts companies exhibiting at the



Doug Kehlhem, Maddy Waters from Marlborough EDC, Kelly Arvidson from MassDevelopment, and Meredith Harris from Marlborough EDC at the AUVSI show in Dallas in front of the booth for CyPhy (a Danvers-based company)





America's Most Convenient Bank®

Thank you to TD Bank - Lead Sponsor of the June Annual Conference



Thank you to VHB and WPI Annual Conference Partner Sponsors



Thank you to Nutter McClennen & Fish LLP for hosting the July 12 Summer Reception

Association of Unmanned Vehicles Systems International trade show.

Upcoming Events

View the full MassEcon calendar here.

Annual Conference: The Future is Now - How Massachusetts Technologies are Shaping the World

When: Friday, June 2: 8-10am

Who:

Featured Speaker. Dan Isenberg, Babson

Executive Education

Moderator: Curt Nickisch, Harvard Business

Review

Panelist: Chris Gahagan, Symbotic Panelist: Emily Reichert, Greentown Labs Panelist: Ana Maiques, Neuroelectrics

Where: Newton Marriott Hotel

Thank you to lead sponsor, TD Bank, and partner

sponsors WPI and VHB.

For partner sponsorship opportunities, click here.

Register for the event here.

Save the Date! MassEcon Summer Reception

When: July 12: 4:30-7 p.m. 4:30-5 pm: Members Meeting

5-7 pm: Reception

To RSVP, please contact Annie

Member News

Transwestern recently released its latest <u>quarterly</u> <u>report</u> on Greater Boston's industrial market, covering warehouse, manufacturing and flex properties.

Chase Bank invested **\$50 million** in Boston-based mobile payment company **LevelUp** for developing the company's payment and customer loyalty apps. Read more here.

Dan O'Malley, head of **Eastern Bank's** tech lab, launched a new financial technology startup Numerated Growth which will help banks assess lending risks, approve loans, and automate marketing to potential customers. Read more here.

495/Metrowest Partnership is hosting "Fueling our Economic Engine: Positioning the 495/Metrowest Region for Continued Success" on May 25 in Westborough. For more information, contact **Paul Matthews**.

Please send Member News to Annie.

Did You Know About this MassEcon Member Benefit?

Co-Host a Lunch & Learn Event

One of the benefits of joining MassEcon is the opportunity to engage with and learn from fellow members. In the spirit of providing more opportunities for our membership to interact in small group settings, we offer a Lunch & Learn series where you can share your perspective of the market with other MassEcon members in a variety of formats:

- Host a Lunch & Learn at your workplace
- Host a Lunch & Learn at a client's workplace







- Provide a tour of your workplace
- Provide an overview of what's happening in your industry or location

For more information on this member benefit, please contact **Annie**.

2017 Committees

Government Relations Committee

- Chair: Rebecca Frisch (TD Bank)
- Place: TD Bank, 200 State Street, 10th Floor, Boston
- Dates: 5/19, 8/18, 11/3Time: 8:30 10 am

Please note the 5/19 Government Relations Committee meeting will be a conference call

Location Intelligence Committee

- Co-chairs: Chris Steele (Investment Consulting Associates) and Russ Burke (BSC Group)
- Dates: 7/21, 12/1
- Time: 10:30 am 12:30 p.m.

Membership & Marketing Committee

- Co-chairs: Bonnie Sullivan (Middlesex Savings Bank) and Dorrian Cohen-Fragola (Janitronics Building Services)
- Place: MassEcon, 101 Walnut Street, Watertown
- Dates: 6/16, 10/13Time: 9 10:30 am

Program & Events Committee

- Chair: Bill Harris (Perkins + Will)
- Place: Perkins + Will, 225 Franklin Street, Suite 1100, Boston
- Dates: 9/7, 10/26Time: 8:30 10 am

For more information, click here or contact Annie.

Projects

#2822: Project Eagle: MassEcon, Massport, and MOBD are assisting a Chinese company that is one of the world's leading manufacturers of solar cells and solar panels. The company is evaluating locations to establish its first manufacturing facility in the US to serve the US market. The company is considering existing buildings of 750K-1.4 million SF or land sites to build-to-suit.

Notes: MassEcon and member firms involved in the project will hear in two weeks if Massachusetts has made the short list of states competing with Nevada, Arizona, California, and New York.

#2826: A local technology company needs 60 acres of rural land for a R&D test site for autonomous tethered airborne platforms. The site must be free of telephone poles and buildings; consent to build a temporary fabric stretch tent

2017 Member Calendar Highlights

Friday, June 2, 2017 Annual Conference

Thursday, June 15, 2017
MA Hospitality Reception - New York City

Wednesday, July 12, 2017 Summer Reception

Wednesday, September 13, 2017 Economic Impact Awards - Finalists Reception

> Friday, September 22, 2017 Members Meeting

Tuesday, November 21, 2017 Team Massachusetts Economic Impact Awards

> Thursday, December 14, 2017 Annual Meeting & Holiday Lunch

Get Connected with MassEcon











hangar; have the ability to install concrete pads and anchors; and access to 100+KVA feed. Road access needed to site.

Notes: Sites in Holliston and Douglas are being considered.

#2827: Project Echo: MassEcon and MOBD are working with an Atlanta based consulting firm who is representing a manufacturing client and is assisting them with their locational and capital expenditure analysis. The client needs a 200K SF building or 10-20 acres to build-to-suit. Access to freight rail at the site is needed and only locations in (or adjacent to) Middlesex County will be considered. Notes: 20-40 jobs created over three years.

#2830: Project Aurora: A Washington, DC location consultant is representing a client in the advanced technology industry. They would like to buy an existing facility minimum of 125K SF with expansion potential to 250K SF in year 5. The facility must have existing clean room of any size and the client will build-out the remainder. Ultimately, 60% of the facility will be class 1000 clean room. Notes: Considering real estate options statewide, 275 jobs (24/7 operations).

Staff in Action

Susan Houston, along with Brian Cohen, and Mark Melnik of UMass, presented MassEcon's research study on location decision-making to Chairman Wagner and the economic development committee of the board of WPI. Susan and Mark will also be presenting the study at the May meeting of the 495/MetroWest Partnership. Susan attended the AIM annual meeting, the GE Headquarters Innovation Point groundbreaking, and with Doug, met with representatives from Colliers International for a market overview.

Doug Kehlhem is preparing for a busy June with an out-of-state reception planned in New York City in conjunction with the Medical Design and Manufacturing East trade show and the BIO Convention at the end of June.

Annie O'Connell worked to execute the May Members Meeting and is preparing for the June 2 Annual Conference. She participated in the Program & Events and Membership & Marketing Committee meeting. Annie is looking ahead to evaluate companies for the 2017 Economic Impact Awards.





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MassEcon is a private non-profit partnership of business and government dedicated to retaining and fostering economic growth in the Commonwealth of Massachusetts.