

# MassEcon Developments

# News for Members

# August 2011

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Thanks to Citizens Bank, NAI Hunneman, Unitil, CresaPartners, MassDevelopment, Cutler Associates, and KPMG for stepping up as early sponsors of this event!

Thank you to our current Economic Impact Awards Sponsors!







# CresaPartners



Cutler

Dear Sean,

The Finalists are in! MassEcon is kicking off the fall with the Finalists Reception on September 14th and, later in the month, the September 30th Member & Board Meeting.

# MassEcon News

Introducing the Team MA Economic Impact Awards Finalists!

#### Central

A123 Systems - Westborough Acacia Communications - Maynard BJ's Wholesale Club HQ - Westborough Biomedical Research Models (BMR) - Worcester Simonds International - Fitchburg

### **Greater Boston**

BioScale - Lexington Communispace - Boston Dassault Systemes - Waltham HubSpot - Cambridge Porter & Chester - Canton and Woburn

# **Northeast**

Eliassen Group - Wakefield Ferro-Ceramic Grinding - Wilmington Jessica's Brick Oven - North Andover Kiva Systems - North Reading GT Advanced Services - Salem Solectria Renewables - Lawrence Sonus Networks - Westford

# Southeast

AirXchange - Rockland Horizon Beverage - Norton Reinhart Food Service - New Bedford

# West

Coca-Cola - Northampton Iredale Mineral Cosmetics - Great Barrington General Dynamics AIS - Pittsfield Smith & Wesson - Springfield

# Welcome New Member

Please join us in welcoming law firm **Verrill Dana** as the newest MassEcon corporate member. Verrill Dana, a Portland-based firm, has had a Boston presence for several years. Tom Bean, a partner



To find out how your company can become a sponsor, click here, or call Susan for more information. One of the prime benefits of sponsorship is coming to the September 14 Finalists Reception at the UMass Club at which all of the finalists will be presenting their pitches.







Connect with MassEcon through these social media outlets.





If you would like to tape a 15 minute interview on MYOB Radio to talk about a project or company that you are working with, please contact

Sean Getchell

# Massachusetts

The Massachusetts Internship Collaborative offers college students a state-wide internship database. Register your company's internship opportunities <a href="https://example.com/here/base/base/">https://example.com/here/base/</a>





at Verrill Dana, will be representing the firm at MassEcon. Many of you met Tom at our reception for Marty Jones in July. Prior to joining Verrill Dana, Tom was a partner with Will McDermott & Emery. Verrill Dana's profile and Tom's contact information can be found <a href="https://example.com/here">here</a>.

# **Upcoming Events**

# **Economic Impact Awards Finalist Reception September 14th**

Place: UMass Club, 255 Franklin St, Boston

Time: 4:00-6:30pm

Special Guest: Greg Bialecki, Secretary, Executive Office of

Housing and Economic Development

\*This event is open to finalists and sponsors only. If you are interested in becoming a sponsor for the Economic Impact Awards, please contact <u>Susan Houston</u>.

# **MassEcon Members & Board Meeting**

Date: September 30th

Place: Gillette Stadium, 1 Patriot Place, Foxborough

Time: 8:30-9:00am Networking

9:00-10:00am Presentation & Q+A

10:00-10:30am Members Business Meeting

10:30am-11:30am Board Meeting

Featured Speaker: Jim Rooney, Executive Director, Massachusetts Convention Center Authority

RSVP to Sean Getchell

# **Projects**

## #2469:

MassEcon and MassDevelopment are working with a Massachusetts-based developer and manufacturer of light diffusing products. The company is in growth mode and they are seeking additional space in the Greater Boston market. *Notes: MassEcon member, Cresa Partners, is working with the team to assist the company in evaluating their real estate options.* 

## #2470:

MassEcon, Massachusetts Life Sciences Center, and MassBio are working with a Virginia-based drug discovery and development company. They are initially looking for wet lab space in Massachusetts for 27 new employees, but they may also consider Massachusetts for manufacturing in the future. Notes: MassEcon member, Newmark Knight Frank, is working with the team to identify possible real estate options for a visit by company officials in September.

# #2472:

MassEcon and MassBio are working with an out-of-state life sciences company needing an existing facility for advanced pharmaceutical ingredient (API) manufacturing. Multiple states have been contacted, and facilities up to 70,000 SF are potential options. Notes: Only former biotech manufacturing facilities are being considered.

ASK THE EXPERT
Colin Angle, CEO, iRobot
Click HERE to ask Colin a question.

#### #2475:

MassEcon and MOBD are in the early stages working with a Rhode Island company that is considering moving its office to the South Coast region of Massachusetts along with 200 jobs. The move would not take place until 2013 when its current lease has expired. Notes: MassEcon member, KPMG, has provided initial cost comparisons between MA and RI to assist the company with their initial evaluation of the two states.

Please contact **Doug Kehlhem** for more information.

### **Member News**

National Grid and the city of Worcester will be hosting the Green Today/Growth Tomorrow Community Summit from September 19-20 at the DCU Center in Worcester, MA. Participants will come together to design and discuss plans for a sustainable smart energy and economic future. Click <a href="here">here</a> to register.

**Sovereign Bank** announced earlier this month that it was moving its corporate headquarters to Boston, MA, making it the largest retail bank based in Boston. Governor Deval Patrick stated that the move greatly strengthens the business climate and financial services industry in the state. Click <a href="here">here</a> for more information.

**SouthCoast Development Partnership** is hosting the SouthCoast Life Science Reception on September 19, 2011, at the UMass Club in Boston. Featuring Governor Deval Patrick and business leaders, the event will focus on how the South Coast can benefit the life sciences industry in Massachusetts. This invitation-only event is open to site selectors, service providers, and companies interested in learning about the assets of the SouthCoast. To register, click here.

**CWS Consulting Group** has just finished a two-year project with the Transportation Research Board examining how manufacturers, logistics companies, and other freight-related businesses make location decisions. The resulting guide, "Freight Facility Location Selection: A Guide for Public Officials" condenses and presents the findings in a reader-friendly format to help local officials, planners and economic developers better understand how site selection decisions are made and how they can influence them. The printed report and guide will be available from the TRB in October, but click here for the supporting website.

Please send Sean Getchell your member news!

# Staff in Action

Susan Houston spent much of August helping vet and evaluate candidates for the Team MA Economic Impact Awards. A new addition to the process is site visits, and while on vacation in the Berkshires, Susan stopped in to visit Iredale Mineral Cosmetics in Great Barrington (No free samples, unfortunately!) Susan continued her involvement in the planning committee for SouthCoast Life Science Day.

**Doug Kehlhem** was busy in August fielding several site location requests, matching member expertise with prospects, and

gathering information on candidates for the Team MA Economic Impact Awards. Doug is also preparing plans for several out-of-state visits to shwocase the Commonwealth's assets.

Sean Getchell is the newest member of MassEcon and joined the staff as the new Economic Development Associate. Sean came to us as a 2011 graduate of Boston College, with a major in International Studies and a minor in Economics. MassEcon is happy to have him on board, and he is excited to be a part of the team.

John Tobin & Avery Cullinan completed their internships at MassEcon this summer. John is a senior at Mary Washington University majoring in Economics. Avery is a junior majoring in Marketing at Wake Forest University and will be studying in Paris in the fall.