

Mass Econ

Location is everything.

July 2010

News Update for Members



MassEcon News

Summer Reception

On July 15th, MassEcon celebrated the summer season with its members and friends at its Annual Summer Reception. The reception took place in the Federal Reserve Bank of Boston on the 31st floor in the Cityside Lounge. The view was beautiful despite the heat from the summer sun. Close to 100 gathered to enjoy good company and food. Click here to view photos from the event.

Mid-year Members & Board Meeting

Prior to the Summer Reception on July 15th, MassEcon held its mid-year Members and Board Meeting, Susan Houston provided an Executive Summary of MassEcon's Mid-year Report. highlighting 2010 events of note including MassEcon's ReadyMass On Location Initiative. Also at the meeting, Rob Anderson presented the unveiling of MassEcon's new Site Finder Database, which can be found on MassEcon's website under Site Finder. The Site Finder is intended to help relocating and growing companies identify commercial or industrial facilities across Massachusetts that meet their specific needs.

Annual Conference

MassEcon held its Annual Conference The Shape of Things to Come: Massachusetts 2020 on June 18th at the Newton Marriott Hotel. Nearly 150 attended to join moderator Curt Nickisch, WBUR Radio and panelists Mark Nemec, Forrester Research, Greq Herrema, Thermo Fisher Scientific, Jamie Goldstein, North Bridge Venture Partners, and Frank van Mierlo, 1366 Technologies. Attendees and panelists looked toward the future of the Massachusetts economy by discussing trends and expectations for the next decade. To view the Annual Conference Executive Summary click here.

MassEcon is now on LinkedIn!

MassEcon members can now connect with each other on LinkedIn through Massecon's new LinkedIn group. Join the group and start a topic of discussion!

Follow MassEcon on Twitter! 📙

MassEcon is now on Twitter at www.twitter.com/massecon

Committee Activity

Wanted - Economic Impact Awards Committee Members

MassEcon is gearing up for its signature Economic Impact Awards Luncheon to take place on November 23rd. In order to help make this event a success, MassEcon needs the help of its members to plan and provide input. If you are interested in joining the Economic Impact Awards committee, which is forming this month, please contact Mary Duggan.

Michelle Cammarata, KPMG, and Gen Cahill, BSC Group, Co-Chairs

Location Support:

John Ziemba, Bowditch & Dewey, Brian Cohen, Richards Barry Joyce & Partners, Co-Chairs

Programs and Events:

Geoff Howell, DLA Piper, David Hayes, BSC Group, Co-Chairs.

Rob Reilly, Fidelity, Doug Landry, VHB, Jack Burns, CresaPartners, Co-Chairs



Mary Duggan flanked by interns Krissy Leahy and John Tobin. Click here to view more photos from the Summer Reception.

Site Finder . Data C

MassEcon's new Site Finder <u>Database</u> is now live on the MassEcon website



MassEcon Annual Conference Click for the Executive Summary

IN THIS ISSUE

MassEcon News **Upcoming Events** Active Projects New Website

Staff News Member News

CALENDAR

September 15 (Note-New Date)

Economic Impact Awards Finalists Reception for Event Sponsors

September 24 Members & Board Meeting

October 19 (Note-New Date) Venture Capital Roundtable

November 23 Economic Impact Awards Luncheon

MassEcon Events of Note

Economic Impact Awards Finalists Reception

September 15, 2010

Location: UMass Club, 225 Franklin Street, Boston

Time: 4-6pm

This event is open to sponsors and finalists only

The Economic Impact Award Nomination forms can be submitted until July 31st click here

Members and Board Meeting

September 24, 2010

Location: 200 Friberg Parkway, Westborough

Time: 8:00-11:00AM Featured Speaker: TBD

Venture Capital Roundtable

October 19, 2010 Location: TBD Time: TBD

If you are interested in hosting this roundtable or serving as a key resource, please contact

Doug Kehlhem

Project Updates

#2377: MassEcon was contacted by MOBD to help find sites for a manufacturer of solid fuel in Southeastern Massachusetts. The company, which turns waste to energy, is seeking a 30,000-45,000 facility or 3-5 acres to BTS. If it is an existing building the facility requirements include RAIL, 40'-60' ceilings, 3-5 loading docks, and power needs of 480 kv. Notes: Because of the requirements for the facility, it appears that the company would need a land site and build new if they are to stay in Massachusetts. There may be competing states. MassEcon will try to set up contact with the company and members that can help them do their expansion in Massachusetts.

#2378: An in-state consultant contacted MassEcon to help them supplement a site search for a manufacturer searching for approximately 300,000 SF (275,000 SF single story industrial & 25,000 SF office) to lease or buy near the intersection of 495 and 95 in Southeast Massachusetts. The facility requirements include: 14'+ clear height in a 40,000 SF warehouse area, 4500 KVA, and 12 loading docks.

Notes: The consultant is keeping the company name and location under close wraps; however, MassEcon's hypothesis is that the company is from out-of-state. This would be a great project for Massachusetts and if we learn anything more that's applicable to membership we will share the information.

#2379: MassEcon is working with a consultant for a company looking to buy an 80,000-120,000 SF building for a manufacturing, warehouse/distribution user. The search is statewide, needs 18' clear ceilings, 6-16 loading docks, and heavy power. The site must also have a rail spur to the building.

Notes: MassEcon has noticed that there have been many more "rail" searches recently. From a rail perspective, the PanAm line is now connected to Norfolk Southern, CSX has plans for an improved rail yard in Worcester, and an upgraded rail line from New York to Massachusetts will allow double-stacked rail cars to transport more goods. To see more plans for the state's long term transportation plan (including rail) click here.

#2380: MassEcon was contacted by a Canadian biotechnology company that needs a small amount of office space to lease in the Boston/Cambridge area. The company would prefer to be near Dana Farber, and is looking to begin Phase 1 human clinical trials at five US sites in Q1 2010.

Notes: MassEcon met this company while participating at Bio2010 in Chicago.

Ask the Expert!





Visit the MassEcon ReadyMass portal to see our latest featured Expert, **Jeffrey Leathe**, **CEO of BIOCIUS Life Sciences**. Please submit your questions and read the company's Massachusetts story **here**.

Member News

Members, nominate a company you think is deserving of an Economic Impact Award. Fill out the nomination form online **here**.

On June 25th, the **495 MetroWest Partnership** held their Annual Conference with the theme "Collaborating for Prosperity". The keynote speakers were Secretary Greg Bialecki of the Executive Office of Housing and Economic Development and Secretary Jeff Mullan, CEO of the Massachusetts Department of Transportation who announced the creation of the 495/MetroWest Development Compact.

Western Massachusetts Electric Company has begun work on the region's largest solar power station, owned jointly with Pittsfield Economic Development Authority. Click here for the story.

Congrats to WMECO's **Edgar Alejandro** for being recognized as Western Mass Latino Chamber of Commerce's "Unsung Hero" for 2010! He was honored at a Red Sox game on Thursday, July 15 where he threw out the first pitch! Click **here** for the story.

Massport will celebrate a signing ceremony establishing a Sister Airport Relationship between Beijing Capital International Airport and Boston Logan International Airport on July 28th.

The Executive Offices of Housing and Economic Development, along with Energy and Environmental Affairs, Senator Karen Spilka, and Rep. Michael Rodrigues, are hosting a celebration on July 27th of the state and local streamlining permitting achievements of the past four years. MassDevelopment and MassEcon will both have a presence at this event. Please join us 10AM-12PM at the Massachusetts State House Grand Staircase. EMD Serono Director Anthony Meenaghan will be speaking at the event. Click here for more details.

Welcome to **John Isberg**, Regional Director at **National Grid** who will be joining the MassEcon Board of Directors. Thank you to Sue Fenton from Grid who has moved to a new position.

Staff in Action

Susan Houston has been busy this summer balancing legislation reform with member recruitment. Working with government relations firm Rasky Baerlein, Susan has been meeting with legislators to ensure that MassEcon will be incorporated in the developing legislation. Among her activities, Susan attended the 495 MetroWest Partnership Annual Conference and is working with the Mass It's All Here campaign to plan its next stage *stay here*, which will be launched this fall.

Doug Kehlhem has recently been organizing a tour of 15 properties within the Greater Boston, Western, MetroWest, Northeast, and MetroSouth regions for a Chinese manufacturer of mass transit vehicles, who will be visiting Massachusetts in early August. Doug also recently participated in the EDC of Western MA Corporate Attraction Committee Meeting and Brokers Meeting in Springfield.

Rob Anderson was back in the office and on the road for MassEcon after a short June vacation. Rob attended the Economic Development Partners meeting in Chicopee to hear Representative Joseph F. Wagner, Chair of the Joint Committee on Transportation. He also took time to check in with the Worcester Business Development Corporation (WBDC) to see how the city was doing on his way to a meeting with a waste-to-energy company in Athol. In addition Rob attended a ribbon cutting for BIOCIUS Life Sciences in Wakefield with Mary Duggan and MassEcon's intern John Tobin.

Mary Duggan has been managing MassEcon communications from the office. After launching the inaugural Massachusetts Ambassador Newsletter, the MassEcon LinkedIn group, and the online nomination form, Mary looks forward to planning for the Economic Impact Awards. If you are considering nominating a company for an award, please submit your nominations to Mary by July 31st.

John Tobin and **Krissy Leahy** are interning with MassEcon this summer. John, a rising junior at Mary Washington University in Virginia, has been assisting with website updates and

contributing with the newsletters and event write-ups.		
MassEcon 892 Worcester Street	Would you like to let members know about news or events? Please contact me at mduggan@massecon.com with the details.	

event planning. Krissy, who will be a senior at Occidental College in Los Angeles has been

